

# Morning Insights

A daily market update from our Research Desk



## Equity Corner:

10<sup>th</sup> July 2024

- Nifty 50 index:** The index opened on a flattish note as indicated by muted global cues. During the session, the structure of higher lows and higher high was intact as the index navigated on the upside to scale further ATH levels (24,443). Momentum was seen in different pockets of the market. Auto & Pharma counters contributed the most as both the sectors witnessed a breakout. MARUTI (+6.52%), ITC (+1.78%) & ICICIBANK (+0.87%) were among the top positive index contributors. The index has concluded the session with its highest ever closing on a positive note with an intra-day gain of 113 (+0.46%) points.
- Bank Nifty:** The banking index witnessed further underperformance when compared to the headline indices. During the session traction was seen in counters such as ICICIBANK (+0.87%), PNB (+0.77%) & HDFCBANK (+0.21%). The index has formed an inside bar candle on daily scale and has concluded in the session on a positive note with a gain of 143 (+0.27%) points.
- Market breadth:** The market breadth was positive; indicating overall strength in stock prices during the session.
- Sectorial performance:** Strong sectoral performance as majority of the sectors ended the session on a positive note, exception being; IT (-0.20%). Meanwhile, AUTO (+2.23%), PHARMA (+1.57%) & PSUBANK (+1.28%) were among the top sectors.
- Nifty Midcaps:** The midcap index witnessed continuation of the uptrend as the index navigated further on the upside to scale new ATH levels (57,339). This has been led by healthy participation from the constituents. Further traction was seen in counters such as GLAND (+6.87%), UNIONBANK (+4.77%) & TORNTPOWER (+3.37%). The index concluded the session forming an inside bar candle with a gain of 189 (+0.33%) points.
- Advance/Decline Ratio:** Advance/Decline ratio at close for NSE stood at 1176/1168 indicating a higher number of advancing stocks compared to declining ones.
- FII and DII Activity:** FII's were net buyers in cash segment of around Rs. 314 crores while DIIs bought around Rs. 1,416 crores.

Indices	Close	Previous	Chg.%
<b>Sensex</b>	80,351.64	79,960.38	0.49%
<b>Nifty</b>	24,433.20	24,320.55	0.46%
<b>Bank Nifty</b>	52,568.80	52,425.80	0.27%
<b>DJIA (Dow)</b>	39,291.97	39,344.79	-0.13%
<b>NASDAQ</b>	18,429.29	18,403.74	0.14%
<b>S&amp;P 500</b>	5,576.98	5,572.85	0.07%
<b>DAX</b>	18,236.19	18,472.05	-1.28%
<b>CAC 40</b>	7,508.66	7,627.45	-1.56%

Sector Index	Close	Previous	Chg.%
<b>PSU Bank</b>	7,331.50	7,238.90	1.28%
<b>Nifty IT</b>	37,668.65	37,742.25	-0.20%
<b>Nifty FMCG</b>	59,182.65	58,611.20	0.97%
<b>Nifty Pharma</b>	20,645.80	20,325.80	1.57%
<b>Nifty Energy</b>	42,609.20	42,644.95	-0.08%
<b>Nifty Metal</b>	9,881.90	9,877.35	0.05%
<b>Nifty Commodity</b>	9,378.55	9,345.30	0.36%
<b>Nifty PSE</b>	11,233.25	11,225.05	0.07%



## Week Ahead

### Global Data Points:

- Japan's current account surplus climbed to JPY 2,849.9 billion in May 2024 from JPY 2,010.1 billion in the same month a year earlier. It was the 16th consecutive month of surplus in the current account as the primary income surplus widened.
- US to release Wholesale inventories data for May and Japan to release Producer Price Index data for June, on July 10, 2024.
- US to release Inflation data for June, and Initial Jobless Claims for the week ended July 06. Great Britain to announce GDP, Goods Trade Balance, Industrial Production, Manufacturing Production, and Balance of Trade data for May, on July 11, 2024.
- US to declare Consumer Price Index and Producer Price Index data for June, on July 12, 2024.

### Domestic Data Points

- India to release Inflation rate for June, Industrial Production & Manufacturing production for May, and Foreign Exchange Reserves for the week ended July 06, on July 12, 2024.

## Take on Market: Buy Corrections, stay put on Longs

- Markets are buoyant as investors prepare for budget roll out in July. Contours of budget is likely to be determined by monsoon progress which so far has been lagging. **Our year end target of Nifty@ 24,000 in CY'24 has been hit.** We remain constructive on markets.
- Markets would also be discounting Q1FY25 earnings update. Last quarter was good. Aggregate of 420 companies has reported net profit growth of 31.56% for FY24 on YoY basis while the same basket for Q4FY24 delivered 26.60% net profit growth over same quarter last year. Barring IT basket where majors have reported scratchy Q4FY24 earnings update with uncertainty looming as to the business pick up in BFSI, North America and discretionary spends.

**India's relative outperformance trajectory likely to continue. India Strategy is to: 'Buy corrections while staying put on longs.'**

Currencies	D/D	MTD	YTD
<b>DXY</b>	0.11%	-0.53%	3.76%
<b>INR</b>	0.02%	0.15%	0.35%

Top 8 Nifty Gainers	Chg.%	Top 8 Nifty Losers	Chg%
<b>MARUTI</b>	6.52%	RELIANCE	-0.80%
<b>DIVISLAB</b>	2.37%	TATACONSUM	-0.76%
<b>M&amp;M</b>	2.23%	BAJFINANCE	-0.61%
<b>TITAN</b>	1.89%	ONGC	-0.60%
<b>HINDALCO</b>	1.86%	KOTAKBANK	-0.44%
<b>CIPLA</b>	1.81%	LTIM	-0.37%
<b>ITC</b>	1.78%	INFY	-0.33%
<b>SUNPHARMA</b>	1.75%	SHRIRAMFIN	-0.32%

FII Flows (Cash market In Crores)		
Current	MTD	YTD
314.46	7,250.10	-1,17,245.02

Bond Yields	
<b>US 10 year</b>	4.30%
<b>US 2 year</b>	4.63%
<b>India 10 year</b>	6.99%

**India's relative outperformance trajectory likely to continue. India Strategy is to: 'Buy corrections while staying put on longs.'**



Participant wise Open Interest	09/07/2024	08/07/2024	09/07/2024	08/07/2024
<b>Client Type</b>	<b>Net Position Index Futures</b>	<b>Net Position Index Futures</b>	<b>Net Position Stock Futures</b>	<b>Net Position Stock Futures</b>
FII	3,85,943	3,77,011	6,07,926	5,88,368
Pro	-36,129	-43,142	3,62,901	3,73,626

  

Participant wise Open Interest	09/07/2024	08/07/2024	09/07/2024	08/07/2024
<b>Client Type</b>	<b>Net Position Long Call – Put</b>	<b>Net Position Long Call - Put</b>	<b>Net Position Short Call -Put</b>	<b>Net Position Short Call –Put</b>
FII	1,32,439	80,323	54,695	-1,13,168
Pro	-66,381	60,245	-1,53,761	1,64,799

Commodity Corner	Currency Per Unit	Price	Week on Week	MTD	YTD
<b>Copper</b>	USD/Lbs	4.58	1.07%	4.85%	17.43%
<b>Aluminium</b>	USD/T	2500.00	-1.88%	-0.97%	5.44%
<b>Zinc</b>	USD/T	2939.00	-1.74%	6.20%	11.58%
<b>Tin</b>	USD/T	34218.00	4.01%	10.63%	33.43%
<b>Rubber</b>	USD Cents/Kg	161.60	-3.92%	-2.24%	1.32%
<b>Coal</b>	USD/T	135.25	2.27%	1.54%	-7.01%
<b>Steel</b>	CNY/T	3311.00	-1.34%	0.30%	-15.88%
<b>Gold</b>	USD/t.0z	2364.76	0.25%	1.65%	14.28%
<b>Crude Oil</b>	USD/Bbl	81.67	-1.83%	0.21%	13.38%

Agriculture Corner	Currency/Per Unit	Price	Week on Week	MTD	YTD
<b>Cotton</b>	USD/Lbs	66.15	-3.05%	4.68%	-18.28%
<b>Wheat</b>	USD/Bu	553.59	-3.56%	-3.77%	-12.26%
<b>Rice</b>	USD/cwt	17.11	1.09%	-3.20%	-0.03%
<b>Sugar</b>	USD/Lbs	19.65	-4.70%	-3.20%	-9.70%



# What's in the news!

## Business Updates:

- Shyam Metals and Energy Limited:** In the month of June 2024, the company witnessed a growth of 100.7% on YoY basis in sales volume of stainless as it came to 7,015 MT in June 2024, the average realisation for June came to Rs/MT at Rs 139,072, a growth of 44% YoY compared to June 2023. The total sales volume for the quarter came to 18,851 MT, +14.6% QoQ and realisation increased by 6.5% QoQ. There has been a decrease of 6.29% on YoY sales volumes of Aluminium foil whereas the realisations have increased by 5.60% on a YoY basis. The volumes of Speciality Alloys have increased by 7.11% on a YoY basis and realisations too have increased by 6.28% on YoY basis. There has been slight decrease of 1.06% in sale volume of Carbon Steel on YoY basis however the realisations were down 0.90% on YoY basis. There has been an increase of 119.9% in sale volume of Carbon Steel on YoY basis however the realisations were down 2.63% on YoY basis. For Pellets, on YOY basis the volumes have increased by 6.95% whereas realisations have slightly increased by 9.41%.
- Metropolis Ltd:** The company witnessed revenue growth of 13% in Q1FY25 on YoY Basis. Revenue growth was driven by patient volume growth approximately ~7% and test volume growth ~9.5% Y-o-Y for Q1FY25. Truhealth wellness and bundling segment is the fastest-growing part of the Company. B2C revenues grew at ~18% Y-o-Y for Q1FY25. The Company is able to increase its share in the B2C segments on account of strong brand trust, industry-leading testing capabilities, and enhanced efforts in curating the wellness portfolio. Even in the B2B segment, Company has focused on enhancing services and value adds to customers and achieved robust double-digit revenue growth.

## News Flow

- Larsen & Toubro:** L&T Semiconductor Technologies Limited (LTSCT), a wholly owned subsidiary of L&T has entered into a Share Purchase Agreement for acquisition of 100% stake in SiliConch Systems Private Limited, headquartered in Bangalore, was incorporated in April 2016. The company specializes in the development / design of semiconductor Intellectual Property (IP) / Integrated Circuits (IC). The acquisition is expected to add IP, engineering skillsets and design expertise to strengthen the Group's presence in fabless semiconductor business, and thus aligns with the overall growth strategy of LTSCT. The total acquisition cost is Rs 183 crores, out of which Rs 133 crores is payable at closing and remaining Rs 50 crores to be paid over 4 years subject to closing adjustments and achievement of certain targets and other conditions.
- Inox Wind:** The company has bagged an order for 200 MW from a renewable C&I power producer. The order is for IWL's latest 3 MW Wind Turbine Generators (WTGs) and the scope comprises of end-to-end turnkey execution. Additionally, Inox Wind will provide post commissioning multi-year operations & maintenance (O&M) services. The project will be executed across the states of Gujarat and Rajasthan.
- Dixon Technologies:** The company announced plans to divest its entire 50 per cent stake in the joint venture company ALL Dixon Tech to Aditya Infotech. As part of the transaction, Dixon Technologies will acquire 6.5 per cent stake in Aditya Infotech in exchange for the divestment.
- Swan Energy:** Three Blackrock affiliates acquired a stake worth Rs 304 crore in Swan Energy Ltd. through open market transactions on Monday. Two foreign investors were among the sellers. 2I Capital PCC and Dovetail India Fund sold 15 lakh shares and 12 lakh shares, respectively, at Rs 666.2 per share





# What's in the news!



- ❖ **Sun Pharma open to exploring acquisitions in global specialty portfolio:** Sun Pharmaceutical Industries says it is open to exploring acquisitions in the global specialty portfolio as it closed FY24 with a strong net cash position of \$2.4 billion. The Chairman and MD Dilip Shanghvi said: "Sun Pharma had a strong net cash position which enables us to explore inorganic opportunities, including but not limited to strengthening our global specialty portfolio". He added that the firm made critical hires in several functions, and the focus has been to improve in-house clinical development capabilities for which the firm is building a clinical organisation, globalising specialty assets beyond the US, and deepening business development capabilities.
- ❖ **Reliance Retail's gearing up to do a Decathlon:** Reliance Retail is planning to launch a sports format that will compete directly with French retailer Decathlon in a bid to cash in on the surge in athleisure products post the Covid-19 pandemic. The company is in talks to lease 8,000-10,000 sq ft space across malls and high streets in top cities for the new brand, the name for which has not been disclosed yet. As India also needs a retailer in the sports category who can compete with global giants. The category has shown a lot of growth and is expected to grow further.
- ❖ **Maruti Suzuki:** The Uttar Pradesh government announced a complete waiver of registration fee on strong hybrid cars and plug-in hybrid cars. In a circular dated July 5, the state government has decided to give 100% waiver on registration fee of strong hybrid cars and plug-in hybrid cars with immediate effect. Uttar Pradesh levies an 8% road tax on four-wheelers that cost less than Rs 10 lakh, and 10% on those priced at Rs 10 lakh and higher. Maruti Suzuki customers in the state could save at least Rs 1.5 lakh from this move. The move is seen as a boost to Maruti Suzuki, which retails two strong hybrid cars—the Grand Vitara and Invicto. Toyota Kirloskar Motor India Ltd. has the Hyryder and Innova Hycross, and Honda Cars India Ltd. sells a hybrid version of its City sedan. The volumes are too low for the exemption to make an immediate difference, but it sets the stage for higher adoption of hybrid cars in Uttar Pradesh. A buyer can expect to save at least Rs 1.5 lakh on a hybrid car now.
- ❖ **Kalpataru Projects Sets Fundraising Limit Via NCDs:** Kalpataru Projects International Ltd. set fundraising limit via non-convertible debentures up to Rs 1,600 crore. At a meeting, the board of directors approved the proposal for setting up of a fundraising limit by way of issuance of secured, unsecured and redeemable NCDs up to Rs 1,600 crore, inclusive of the current NCDs amounting to Rs 1,298 crore. The civil construction company has authorized the executive committee of the board of directors for the same.
- ❖ **Tata Motors Revises Prices Of Harrier And Safari, Offers Savings Of Up To Rs 1.4 Lakh:** Tata Motors Ltd has reduced its starting prices of its sports utility vehicles Harrier and Safari will give benefits of up to Rs 1.4 lakh on SUV variants. The new starting prices are Rs 14.99 lakh for the Harrier and Rs 15.49 lakh for the Safari. Additionally, the company is offering benefits of up to Rs 1.3 lakh on the Nexon.ev and up to Rs 30,000 on the Punch.ev. These offers are valid for all bookings until July 31. This initiative is part of the 'King of SUVs' festival, celebrating the company's milestone of 20 lakh SUVs on Indian roads.
- ❖ **Century Textile & Industries Ltd:** Birla Estates Private Limited, a wholly owned subsidiary of the Century Textile & Industries Ltd has incorporated a wholly owned subsidiary 'Adyasha Properties Private Limited'. Consequent to the incorporation, Adyasha Properties Private Limited has become a Step-Down Wholly Owned Subsidiary of Birla Estate.



# What's in the news!



- ❖ **Alembic Pharma gets USFDA nod for generic Bromfenac ophthalmic solution:** Alembic Pharmaceuticals Ltd received final approval from the US health regulator for its generic Bromfenac ophthalmic solution, which is indicated for the treatment of postoperative inflammation and pain in patients who have undergone cataract surgery. The approval by the US Food & Drug Administration (USFDA) is for the abbreviated new drug application (ANDA) for Bromfenac Ophthalmic Solution, 0.07 per cent. The approved ANDA is therapeutically equivalent to the Reference Listed Drug (RLD) product, Prolensa Ophthalmic Solution, 0.07 per cent of Bausch & Lomb Incorporated (Bausch), it added. Bromfenac Ophthalmic Solution 0.07 per cent is a Nonsteroidal Anti-inflammatory Drug (NSAID) indicated for the treatment of postoperative inflammation and reduction of ocular pain in patients who have undergone cataract surgery, the company said. It has an estimated market size of USD 168 million for 12 months ended March 2024, Alembic said citing IQVIA data.
- ❖ **L&T bags Rs 1,000-2,500 crore order from Hindustan Shipyard for two Navy ships:** Larsen and Toubro's precision engineering vertical has bagged a Rs 1,000-2,500 crore order from Hindustan Shipyard to part construct two fleet support ships for Indian Navy. FSS are specialized naval vessels that provide logistics and material support to naval task forces at sea. These fleet support ships will have 45,000 tonne displacement, and would be amongst the largest such vessels in India's naval fleet, and first-of-its kind vessels to be built in domestic yards. Both the ships are being concurrently constructed. These two FSS are part of a contract that the Indian Navy had signed with HSL in August 2023 to design and construct five such ships. The company added that it will construct the two fleet support ships at its greenfield shipyard near Chennai.
- ❖ **Infibeam Avenues:** The company considered and approved to acquire balance 26.00% stake from the existing Shareholder of Infibeam Digital Entertainment Private Limited. Post acquisition, it would become a Wholly Owned Subsidiary Company. It has also approved to transfer its artificial intelligence business Phronetic.AI into the said Company and hence, the Proposed Company would be in the business of Artificial Intelligence (AI) enabled fraud detection & prevention market space with an initial focus on fintech & financial sector building AI solutions for Fraud detection, Authentication and Risk identification (FAR) to nurture AI ecosystem & develop solutions for the domestic and global market.
- ❖ **Diamond Power Infrastructure Ltd:** The company received a letter of intent from Adani Energy Solutions Limited worth Rs. 899.75 Crores (inclusive GST) for supply of AL 59 Conductors -New Generations Aluminum Alloy Conductors.



## From Technical Analyst's Desk

**NIFTY (24,433)**  
 Support - 23,800  
 Resistance - 24,900

Nifty had a positive close and expected to trend towards 24,900.

Recommendation	Trigger level	Target	Stoploss
<b>Nifty Futures</b>	Buy above 24,500	25,200	24,300

**BANK NIFTY (52,568)**  
 Support - 51,000  
 Resistance - 54,000

Bank Nifty closed positive and expected to trend towards 54,000.

Recommendation	Trigger level	Target	Stoploss
<b>Bank Nifty Futures</b>	Buy above 52,800	54,000	52,400

## Top Pick for the Day

Company Name	Entry Price*	Target	Stop Loss	M to M	Potential Return
<b>SUNPHARMA</b>	1577	1650	1540	0%	7%

## Options Recommendation

Stock/Index	Recommendation	Type	Strike	Expiry	Premium	Target	Stop loss
<b>ICICIBANK</b>	BUY	Call	1200	25 JULY 2024	43.00	68.00	34.00
<b>INFY</b>	BUY	Call	1600	25 JULY 2024	78.00	100.00	64.00



## Positional & Technical Calls

Company Name	Entry Price*	Target	Stop Loss	M to M	Potential Return
DABUR	625	656	609	0%	7%
NATIONALUM	205	225	195	0%	8%
BEL	326	358	310	0%	7%
TATACONSUM	1146	1295	1070	-1%	8%
BALKRISIND	3180	3380	3080	0%	8%
IRCTC	1014	1062	990	1%	5%
HDFCAMC	4180	4460	4040	1%	7%
SUNPHARMA	1542	1645	1490	1%	7%
TCS	4025	4290	3890	0%	8%
SBILIFE	1505	1635	1440	0%	7%
ZYDUSLIFE	1103	1220	1045	3%	5%
ICICIPRULI	624	675	598	1%	7%
PETRONET	339	362	328	0%	6%
AMBUJACEM	674	745	638	2%	4%
GLENMARK	1260	1390	1195	2%	6%
HDFCLIFE	595	638	574	1%	7%
APOLLOTYRE	520	564	498	4%	4%
MUTHOOTFIN	1820	1970	1745	-1%	7%





## Pivot Table Nifty 50

### Trading Guideline

- ✦ This model is based on the premise that the PIVOT is the most important price level that decides this intraday trend. Much like how the door or a window hangs by a hinge and sways in the wind, the intraday This trend also hangs by this PIVOT LEVEL and swings because of the Demand & supply, volatility and market sentiments prevailing in the market. Hence its importance in intraday trading
- ✦ Wait for the market price to stabilize after opening the first 30 minutes of trading
- ✦ Opening Price is considered around the close of the Previous day.
- ✦ Avoid BUYING if prices open abnormally high and avoid selling if prices open too low
- ✦ If the market price is stable above the pivot level after 20-30 minutes of opening, then GO LONG and book profit near the resistant level (R1 & R2)
- ✦ If the market price is stable below the pivot level after 20-30 minutes of opening, then GO SHORT and book profit near the support level (S1 & S2)

S1, S2 are the immediate support levels. R1, R2 are the immediate resistance levels.

Scrip Name	S1	S2	PIVOT	R1	R2
ADANIEN	3083	3063	3121	3141	3178
ADANIPTS	1465	1456	1485	1494	1514
APOLLOHOSP	6273	6217	6312	6367	6406
ASIANPAINT	2895	2881	2904	2918	2927
AXISBANK	1280	1271	1287	1295	1303
BAJAJ-AUTO	9504	9451	9535	9588	9618
BAJAJFINSV	1573	1561	1578	1589	1595
BAJFINANCE	7005	6973	7074	7105	7174
BHARTIARTL	1428	1421	1435	1441	1448
BPCL	297	294	300	303	305
BRITANNIA	5603	5532	5654	5725	5776
CIPLA	1500	1480	1508	1528	1535
COALINDIA	490	488	494	496	499
DIVISLAB	4508	4420	4545	4632	4670
DRREDDY	6509	6388	6552	6673	6716
EICHERMOT	4777	4712	4808	4873	4904
GRASIM	2751	2702	2769	2818	2836
HCLTECH	1519	1512	1533	1541	1554
HDFCBANK	1626	1610	1636	1652	1663
HDFCLIFE	617	615	623	626	632
HEROMOTOCO	5537	5474	5568	5631	5663
HINDALCO	703	692	707	718	722
HINDUNILVR	2567	2545	2591	2613	2637
ICICIBANK	1235	1222	1243	1256	1264
INDUSINDBK	1422	1412	1436	1446	1460
INFY	1648	1642	1658	1664	1673
ITC	446	440	451	457	462
JSWSTEEL	929	927	935	938	944



## Pivot Table Nifty 50

### Stop Loss

- Since you are aware of the 'potential returns at the time of initiating an intraday trade (difference between the entry price and profit targets), you should set up an appropriate STOP LOSS around 1% above / below of the trade price or a level comfortable to you, to protect yourself if the market turns and goes against you.

### Alternate Strategy

- If you have already initiated a trade with clear-cut profit targets and a stop loss level, and find during the course of the trading day that the market turns and goes the other way and crosses the TREND LEVEL, then trade again: For instance, if your first trade was a LONG trade and the market price drops through the TREND LEVEL to lower price levels, then GO SHORT and if your first trade was a SHORT trade and the market price rises through the TREND LEVEL to higher price levels, then GO LONG.

Scrp Name	S1	S2	PIVOT	R1	R2
KOTAKBANK	1825	1808	1848	1865	1888
LT	3647	3627	3666	3685	3705
LTIM	5323	5282	5376	5417	5470
M&M	2864	2799	2902	2966	3005
MARUTI	12459	12014	12710	13155	13405
NESTLEIND	2612	2579	2626	2658	2672
NTPC	374	372	377	379	382
ONGC	293	289	297	302	306
POWERGRID	339	336	341	343	345
RELIANCE	3156	3139	3179	3196	3219
SBILIFE	1516	1506	1522	1532	1539
SBIN	850	846	860	863	874
SHRIRAMFIN	2344	2302	2387	2429	2472
SUNPHARMA	1564	1537	1577	1604	1617
TATACONSUM	1128	1120	1148	1156	1177
TATAMOTORS	1005	992	1011	1024	1030
TATASTEEL	171	170	172	173	174
TCS	3968	3956	3987	4000	4019
TECHM	1461	1451	1465	1475	1480
TITAN	3187	3148	3205	3245	3262
ULTRACEMCO	11530	11369	11646	11807	11923
WIPRO	537	534	541	545	548

S1, S2 are the immediate support levels. R1, R2 are the immediate resistance levels.



## Bulk and Block Deals

Stock	Price	Quantity	Percentage (%)
Vijaya Diagnostic Centre Ltd.	783.00	18,00,000	1.75%
Rashtriya Chemicals & Fertilizers Ltd.	235.86	38,89,108	0.70%
Rashtriya Chemicals & Fertilizers Ltd.	234.77	29,63,194	0.54%
Jubilant Ingrevia Ltd.	585.56	11,37,543	0.71%
KRBL Ltd.	335.42	12,26,628	0.54%
Rail Vikas Nigam Ltd.	556.99	1,03,74,818	0.50%



## Upcoming Corporate Actions

Company Name	Ex Date	Purpose	Record Date	Book Closure Start Date	Book Closure End Date
BRIDGE SECURITIES LTD.	10-Jul-24	Stock Split From Rs.10/- to Rs.1/-	10-Jul-24	-	-
Crompton Greaves Consumer Electricals Ltd	10-Jul-24	Final Dividend - Rs. - 3.0000	-	11-Jul-24	26-Jul-24
MPHASIS LTD.	10-Jul-24	Final Dividend - Rs. - 55.0000	-	11-Jul-24	25-Jul-24
PG ELECTROPLAST LTD.	10-Jul-24	Stock Split From Rs.10/- to Rs.1/-	10-Jul-24	-	-
SURAJ INDUSTRIES LTD.	10-Jul-24	Right Issue of Equity Shares	10-Jul-24	-	-
WHEELS INDIA LTD.	10-Jul-24	Dividend - Rs. - 7.3900	-	11-Jul-24	17-Jul-24
ALLIANCE INTEGRATED METALIKS LTD.	11-Jul-24	Bonus issue 2:1	11-Jul-24	-	-
BHARAT SEATS LTD.-₹	11-Jul-24	Final Dividend - Rs. - 1.6000	-	12-Jul-24	18-Jul-24
CENTURY TEXTILES & INDUSTRIES LTD.	11-Jul-24	Dividend - Rs. - 5.0000	-	12-Jul-24	23-Jul-24
ORIENTAL HOTELS LTD.	11-Jul-24	Dividend - Rs. - 0.5000	11-Jul-24	-	-
RAYMOND LTD.	11-Jul-24	Spin Off	11-Jul-24	-	-
Route Mobile Ltd	11-Jul-24	Final Dividend - Rs. - 2.0000	11-Jul-24	-	-
SINCLAIRS HOTELS LTD.-₹	11-Jul-24	Final Dividend - Rs. - 1.0000	11-Jul-24	-	-
SKY INDUSTRIES LTD.-₹	11-Jul-24	Final Dividend - Rs. - 1.0000	11-Jul-24	-	-



## Upcoming Results Calendar

Security Name	Result Date
Tata Elxsi Ltd.	10-Jul-24
Tata Consultancy Services Ltd.	11-Jul-24
Anand Rathi Wealth Ltd.	11-Jul-24
HCL Technologies Ltd.	12-Jul-24
Avenue Supermarts Ltd.	13-Jul-24
Angel One Ltd.	15-Jul-24
HDFC Asset Management Company Ltd.	15-Jul-24
HDFC Life Insurance Company Ltd.	15-Jul-24
L&T Finance Ltd.	16-Jul-24
Bajaj Auto Ltd.	16-Jul-24

Security Name	Result Date
Century Textiles & Industries Ltd.	16-Jul-24
Crisil Ltd.	16-Jul-24
Asian Paints Ltd.	17-Jul-24
LTIMindtree Ltd.	17-Jul-24
Elecon Engineering Company Ltd.	17-Jul-24
L&T Technology Services Ltd.	18-Jul-24
Havells India Ltd.	18-Jul-24
Polycab India Ltd.	18-Jul-24
Infosys Ltd.	18-Jul-24
Tata Technologies Ltd.	18-Jul-24



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**Investors are advised to consult an independent financial advisor before taking any investment decisions.**

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